

Michigan Grain Market Benchmarks

https://www.canr.msu.edu/farm_management/

The following information has been compiled from the USDA National Agricultural Statistics Service (NASS) Quickstats web page. The calendar average is a simple average of monthly prices received and is not weighted according to the amount of grain sold each month. Marketing year average is a weighted average released by USDA NASS.

Table 1. Monthly average Michigan cash prices received for corn, \$ per bushel (1980-2025)

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Calendar Year Avg*	Market Year Avg**
1980	\$2.26	\$2.18	\$2.41	\$2.21	\$2.46	\$2.48	\$2.77	\$2.97	\$3.07	\$3.00	\$3.05	\$3.09	\$2.66	\$3.05
1981	\$3.19	\$3.20	\$3.14	\$3.18	\$3.14	\$2.99	\$3.15	\$2.84	\$2.58	\$2.39	\$2.28	\$2.23	\$2.86	\$2.39
1982	\$2.32	\$2.31	\$2.31	\$2.49	\$2.45	\$2.52	\$2.48	\$2.26	\$2.16	\$1.86	\$2.03	\$2.13	\$2.28	\$2.48
1983	\$2.25	\$2.43	\$2.64	\$2.82	\$2.96	\$3.12	\$3.10	\$3.41	\$3.42	\$3.20	\$3.17	\$3.14	\$2.97	\$3.20
1984	\$3.09	\$3.08	\$3.27	\$3.32	\$3.41	\$3.47	\$3.42	\$3.16	\$3.05	\$2.67	\$2.58	\$2.48	\$3.08	\$2.56
1985	\$2.55	\$2.58	\$2.56	\$2.61	\$2.56	\$2.59	\$2.54	\$2.46	\$2.26	\$2.01	\$2.14	\$2.22	\$2.42	\$2.14
1986	\$2.22	\$2.19	\$2.15	\$2.22	\$2.32	\$2.28	\$2.03	\$1.76	\$1.48	\$1.44	\$1.37	\$1.38	\$1.90	\$1.43
1987	\$1.37	\$1.33	\$1.35	\$1.43	\$1.64	\$1.69	\$1.58	\$1.51	\$1.55	\$1.51	\$1.58	\$1.62	\$1.51	\$1.97
1988	\$1.71	\$1.80	\$1.84	\$1.86	\$1.91	\$2.51	\$2.98	\$2.77	\$2.67	\$2.59	\$2.44	\$2.54	\$2.30	\$2.53
1989	\$2.59	\$2.54	\$2.59	\$2.56	\$2.58	\$2.50	\$2.56	\$2.41	\$2.35	\$2.17	\$2.18	\$2.13	\$2.43	\$2.28
1990	\$2.18	\$2.27	\$2.38	\$2.52	\$2.59	\$2.73	\$2.76	\$2.63	\$2.52	\$2.18	\$2.11	\$2.13	\$2.42	\$2.21
1991	\$2.14	\$2.22	\$2.36	\$2.38	\$2.30	\$2.23	\$2.26	\$2.32	\$2.30	\$2.29	\$2.27	\$2.26	\$2.28	\$2.34
1992	\$2.36	\$2.42	\$2.47	\$2.46	\$2.45	\$2.42	\$2.31	\$2.20	\$2.18	\$2.10	\$1.97	\$1.91	\$2.27	\$1.95
1993	\$1.93	\$1.81	\$1.85	\$1.97	\$1.96	\$1.91	\$2.06	\$2.17	\$2.05	\$2.18	\$2.38	\$2.55	\$2.07	\$2.46
1994	\$2.62	\$2.64	\$2.62	\$2.51	\$2.51	\$2.52	\$2.24	\$2.15	\$2.03	\$1.98	\$1.95	\$2.00	\$2.31	\$2.23
1995	\$2.07	\$2.16	\$2.20	\$2.30	\$2.36	\$2.53	\$2.59	\$2.68	\$2.75	\$2.76	\$2.90	\$2.97	\$2.52	\$3.20
1996	\$3.16	\$3.22	\$3.51	\$4.00	\$4.44	\$4.68	\$4.84	\$4.37	\$4.24	\$2.66	\$2.56	\$2.59	\$3.69	\$2.66
1997	\$2.64	\$2.66	\$2.91	\$2.90	\$2.86	\$2.64	\$2.63	\$2.68	\$2.66	\$2.71	\$2.50	\$2.44	\$2.69	\$2.40
1998	\$2.48	\$2.45	\$2.47	\$2.32	\$2.25	\$2.14	\$2.18	\$1.98	\$1.81	\$1.89	\$1.88	\$1.89	\$2.15	\$1.90
1999	\$1.97	\$1.95	\$1.97	\$2.01	\$2.00	\$1.99	\$1.77	\$1.83	\$1.77	\$1.72	\$1.68	\$1.70	\$1.86	\$1.78
2000	\$1.85	\$1.95	\$2.08	\$2.03	\$2.08	\$1.91	\$1.76	\$1.51	\$1.59	\$1.74	\$1.86	\$1.88	\$1.85	\$1.90
2001	\$2.04	\$1.96	\$1.95	\$1.90	\$1.86	\$1.75	\$1.89	\$1.96	\$1.93	\$1.82	\$1.75	\$1.90	\$1.89	\$1.97
2002	\$1.93	\$1.90	\$1.92	\$1.88	\$1.92	\$1.97	\$2.16	\$2.44	\$2.41	\$2.33	\$2.31	\$2.30	\$2.12	\$2.34
2003	\$2.33	\$2.36	\$2.41	\$2.43	\$2.45	\$2.43	\$2.26	\$2.23	\$2.28	\$2.06	\$2.09	\$2.23	\$2.30	\$2.37
2004	\$2.35	\$2.62	\$2.78	\$2.92	\$2.82	\$2.77	\$2.42	\$2.38	\$2.29	\$2.13	\$1.93	\$1.88	\$2.44	\$1.97
2005	\$2.00	\$1.86	\$1.94	\$1.88	\$1.93	\$2.00	\$2.17	\$2.03	\$1.83	\$1.71	\$1.62	\$1.66	\$1.89	\$1.88
2006	\$1.85	\$1.93	\$1.95	\$2.04	\$2.16	\$2.11	\$2.18	\$2.05	\$2.05	\$2.42	\$2.83	\$2.97	\$2.21	\$3.10
2007	\$3.20	\$3.42	\$3.37	\$3.36	\$3.49	\$3.75	\$3.38	\$3.30	\$3.38	\$3.19	\$3.37	\$3.81	\$3.42	\$4.37
2008	\$4.07	\$4.67	\$4.81	\$5.10	\$5.45	\$5.88	\$5.47	\$5.07	\$5.02	\$4.15	\$4.05	\$3.95	\$4.81	\$3.84
2009	\$4.12	\$3.67	\$3.67	\$3.76	\$3.87	\$4.01	\$3.41	\$3.35	\$3.33	\$3.45	\$3.52	\$3.48	\$3.64	\$3.53
2010	\$3.56	\$3.32	\$3.35	\$3.32	\$3.44	\$3.45	\$3.55	\$3.78	\$4.03	\$4.49	\$4.85	\$5.15	\$3.86	\$5.56
2011	\$5.25	\$5.85	\$5.84	\$6.60	\$6.44	\$6.77	\$6.82	\$7.22	\$6.71	\$5.80	\$5.70	\$5.64	\$6.22	\$6.14
2012	\$5.97	\$6.14	\$6.44	\$6.24	\$6.18	\$6.35	\$7.63	\$7.96	\$6.92	\$6.81	\$6.71	\$6.93	\$6.69	\$6.69
2013	\$6.81	\$6.92	\$6.98	\$6.58	\$6.65	\$6.79	\$6.65	\$6.04	\$5.37	\$4.46	\$4.10	\$4.03	\$5.95	\$4.18
2014	\$4.13	\$4.25	\$4.47	\$4.68	\$4.64	\$4.39	\$3.93	\$3.55	\$3.55	\$3.51	\$3.56	\$3.63	\$4.02	\$3.65
2015	\$3.75	\$3.69	\$3.73	\$3.78	\$3.58	\$3.39	\$3.88	\$3.69	\$3.73	\$3.65	\$3.50	\$3.56	\$3.66	\$3.63
2016	\$3.65	\$3.71	\$3.57	\$3.66	\$3.75	\$3.95	\$3.77	\$3.45	\$3.43	\$3.36	\$3.24	\$3.33	\$3.57	\$3.44
2017	\$3.45	\$3.52	\$3.62	\$3.58	\$3.58	\$3.58	\$3.62	\$3.48	\$3.39	\$3.28	\$3.24	\$3.27	\$3.47	\$3.46
2018	\$3.34	\$3.50	\$3.59	\$3.74	\$3.83	\$3.73	\$3.71	\$3.67	\$3.39	\$3.50	\$3.34	\$3.46	\$3.57	\$3.72
2019	\$3.62	\$3.69	\$3.63	\$3.60	\$3.70	\$4.31	\$4.49	\$4.31	\$4.05	\$3.98	\$3.87	\$3.85	\$3.93	\$3.73
2020	\$3.92	\$4.03	\$3.73	\$3.42	\$3.50	\$3.32	\$3.45	\$3.27	\$3.39	\$3.67	\$3.76	\$4.08	\$3.63	\$4.72
2021	\$4.29	\$4.89	\$4.97	\$5.31	\$5.85	\$6.05	\$6.05	\$6.58	\$5.48	\$4.91	\$5.12	\$5.36	\$5.41	\$5.86
2022	\$5.47	\$5.88	\$6.40	\$6.80	\$7.01	\$6.66	\$6.50	\$6.75	\$6.67	\$6.36	\$6.11	\$6.17	\$6.40	\$6.16
2023	\$6.36	\$6.55	\$6.16	\$6.34	\$6.04	\$6.28	\$5.85	\$5.58	\$5.31	\$4.82	\$4.29	\$4.37	\$5.66	\$4.19
2024	\$4.33	\$4.17	\$4.33	\$4.21	\$4.40	\$4.22	\$4.12	\$3.62	\$3.62	\$3.86	\$3.83	\$4.04	\$4.06	\$4.16
2025	\$4.29	\$4.46	\$4.45	\$4.55	\$4.61	\$4.55	\$4.44	\$4.15	\$4.10	\$3.85	\$3.76	\$3.85	\$4.26	----

(D) Withheld to avoid disclosing data for individual operations.

Updated January 2026

---- Not yet available

*Calculated simple average, by calendar year (Jan. 1 - Dec. 31), not weighted by percent of grain sales.

** Average weighted by percent of grain sales and reported by USDA NASS for the marketing year (Sept. 1 - Aug. 31).

Additional Resources

USDA Quickstats <https://quickstats.nass.usda.gov/>

Document prepared by Jonathan LaPorte, MSU Extension Farm Business Management Educator

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Note: Format for price report derived from Iowa State University Extension File A2-11

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Table 2. Monthly average Michigan cash prices received for soybeans, \$ per bushel (1980-2025)

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Calendar Year Avg*	Market Year Avg**
1980	\$6.05	\$6.00	\$5.58	\$5.50	\$5.73	\$5.78	\$7.06	\$7.08	\$7.57	\$7.75	\$7.95	\$7.70	\$6.65	\$7.49
1981	\$7.23	\$6.96	\$7.34	\$7.26	\$7.20	\$6.90	\$6.97	\$6.51	\$6.26	\$6.19	\$5.97	\$5.89	\$6.72	\$6.04
1982	\$6.05	\$5.90	\$5.93	\$6.14	\$6.24	\$6.10	\$5.92	\$5.38	\$5.10	\$4.94	\$5.20	\$5.32	\$5.69	\$5.46
1983	\$5.46	\$5.38	\$5.80	\$6.07	\$6.14	\$5.87	\$6.28	\$7.86	\$8.47	\$7.91	\$8.00	\$7.68	\$6.74	\$7.82
1984	\$7.61	\$7.10	\$7.64	\$7.74	\$8.20	\$7.70	\$6.77	\$6.28	\$6.13	\$6.30	\$6.04	\$5.74	\$6.94	\$5.79
1985	\$5.79	\$5.67	\$5.69	\$5.55	\$5.49	\$5.51	\$5.42	\$5.04	\$4.85	\$4.75	\$4.79	\$4.92	\$5.29	\$4.93
1986	\$5.10	\$5.05	\$5.10	\$5.08	\$5.13	\$5.12	\$5.07	\$5.07	\$4.67	\$4.54	\$4.51	\$4.57	\$4.92	\$4.67
1987	\$4.66	\$4.54	\$4.52	\$4.70	\$5.19	\$5.37	\$5.18	\$5.05	\$5.00	\$5.00	\$5.18	\$5.65	\$5.00	\$5.62
1988	\$5.76	\$5.90	\$5.95	\$6.38	\$6.92	\$8.35	\$8.73	\$8.17	\$7.75	\$7.16	\$7.32	\$7.47	\$7.16	\$7.28
1989	\$7.42	\$7.20	\$7.39	\$7.11	\$7.12	\$6.88	\$7.01	\$6.01	\$5.48	\$5.57	\$5.56	\$5.51	\$6.52	\$5.60
1990	\$5.48	\$5.42	\$5.62	\$5.77	\$6.01	\$5.95	\$5.98	\$5.98	\$6.01	\$5.76	\$5.66	\$5.56	\$5.77	\$5.63
1991	\$5.58	\$5.53	\$5.61	\$5.63	\$5.53	\$5.46	\$5.20	\$5.79	\$5.61	\$5.48	\$5.36	\$5.39	\$5.51	\$5.52
1992	\$5.49	\$5.50	\$5.58	\$5.61	\$5.83	\$5.78	\$5.54	\$5.34	\$5.24	\$5.36	\$5.37	\$5.53	\$5.51	\$5.53
1993	\$5.58	\$5.48	\$5.52	\$5.68	\$5.90	\$6.00	\$6.60	\$6.43	\$6.27	\$6.14	\$6.24	\$6.55	\$6.03	\$6.32
1994	\$6.76	\$6.60	\$6.63	\$6.44	\$6.69	\$6.71	\$5.89	\$5.65	\$5.49	\$5.44	\$5.30	\$5.33	\$6.08	\$5.43
1995	\$5.33	\$5.38	\$5.44	\$5.54	\$5.53	\$5.73	\$5.84	\$5.80	\$5.93	\$6.19	\$6.39	\$6.68	\$5.82	\$6.52
1996	\$6.77	\$6.95	\$6.89	\$7.47	\$7.63	\$7.43	\$7.73	\$7.75	\$7.58	\$6.83	\$6.80	\$6.88	\$7.23	\$7.15
1997	\$7.13	\$7.44	\$8.06	\$8.26	\$8.62	\$8.33	\$7.35	\$7.51	\$6.89	\$6.62	\$6.79	\$6.58	\$7.47	\$6.47
1998	\$6.54	\$6.36	\$6.40	\$6.12	\$6.14	\$5.93	\$6.06	\$5.50	\$5.21	\$5.16	\$5.29	\$5.21	\$5.83	\$4.99
1999	\$5.04	\$4.86	\$4.42	\$4.69	\$4.38	\$4.49	\$4.26	\$4.45	\$4.58	\$4.50	\$4.40	\$4.42	\$4.54	\$4.61
2000	\$4.63	\$4.78	\$4.88	\$5.09	\$5.21	\$4.96	\$4.68	\$4.50	\$4.75	\$4.50	\$4.55	\$4.73	\$4.77	\$4.54
2001	\$4.67	\$4.45	\$4.42	\$4.29	\$4.39	\$4.43	\$4.81	\$4.91	\$4.76	\$4.06	\$4.09	\$4.16	\$4.45	\$4.47
2002	\$4.24	\$4.26	\$4.44	\$4.66	\$4.60	\$4.97	\$5.46	\$5.56	\$5.37	\$5.27	\$5.59	\$5.66	\$5.01	\$5.62
2003	\$5.68	\$5.63	\$5.73	\$5.94	\$6.28	\$6.08	\$6.04	\$5.91	\$6.16	\$6.55	\$6.96	\$7.06	\$6.17	\$7.30
2004	\$7.25	\$8.21	\$9.01	\$9.57	\$9.54	\$9.01	\$8.24	\$7.18	\$5.83	\$5.41	\$5.37	\$5.44	\$7.51	\$5.72
2005	\$5.38	\$5.31	\$6.06	\$5.97	\$6.04	\$6.55	\$6.81	\$6.27	\$5.81	\$5.78	\$5.62	\$5.67	\$5.94	\$5.73
2006	\$5.93	\$5.81	\$5.62	\$5.64	\$5.72	\$5.70	\$5.65	\$5.40	\$5.32	\$5.47	\$5.98	\$6.09	\$5.69	\$6.27
2007	\$6.28	\$6.81	\$6.67	\$6.79	\$7.10	\$7.45	\$7.56	\$7.57	\$8.07	\$8.24	\$8.99	\$9.18	\$7.56	\$9.69
2008	\$10.00	\$10.90	\$11.00	\$11.40	\$12.00	\$13.10	\$13.90	\$12.40	\$10.20	\$9.79	\$9.17	\$9.06	\$11.08	\$9.82
2009	\$9.74	\$9.63	\$9.09	\$9.89	\$10.80	\$11.60	\$11.00	\$11.00	\$10.10	\$9.40	\$9.50	\$9.91	\$10.14	\$9.54
2010	\$9.67	\$9.50	\$9.40	\$9.51	\$9.54	\$9.49	\$9.80	\$10.20	\$9.71	\$10.30	\$11.40	\$11.90	\$10.04	\$11.10
2011	\$11.80	\$12.30	\$12.20	\$12.70	\$12.60	\$13.10	\$13.20	\$13.30	\$13.00	\$11.60	\$11.50	\$11.20	\$12.38	\$12.10
2012	\$11.70	\$12.10	\$12.90	\$13.70	\$13.70	\$13.90	\$15.50	\$15.90	\$13.60	\$14.00	\$13.80	\$14.10	\$13.74	\$14.00
2013	\$13.50	\$13.60	\$14.20	\$13.80	\$14.50	\$15.00	\$15.00	\$14.40	\$13.00	\$12.40	\$12.50	\$13.00	\$13.74	\$12.90
2014	\$12.80	\$13.30	\$13.80	\$14.50	\$14.90	\$14.40	\$13.00	\$12.40	\$11.20	\$10.10	\$10.10	\$10.10	\$12.55	\$10.10
2015	\$10.40	\$9.88	\$9.91	\$10.00	\$9.61	\$9.68	\$10.20	\$10.40	\$8.93	\$8.73	\$8.30	\$8.40	\$9.54	\$8.82
2016	\$8.58	\$8.59	\$8.70	\$9.01	\$9.66	\$10.50	\$10.30	\$10.10	\$9.68	\$9.28	\$9.45	\$9.76	\$9.47	\$9.51
2017	\$9.76	\$10.00	\$9.97	\$9.70	\$9.55	\$9.43	\$9.61	\$9.50	\$9.28	\$9.21	\$9.22	\$9.34	\$9.55	\$9.39
2018	\$9.31	\$9.66	\$9.98	\$10.00	\$10.10	\$9.85	\$9.56	\$9.24	\$8.72	\$8.73	\$8.37	\$8.49	\$9.33	\$8.53
2019	\$8.62	\$8.61	\$8.70	\$8.22	\$8.08	\$8.42	\$8.60	\$8.50	\$8.54	\$8.78	\$8.68	\$8.95	\$8.56	\$8.81
2020	\$9.03	\$8.94	\$8.90	\$8.75	\$8.59	\$8.80	\$8.65	\$8.89	\$9.45	\$9.92	\$10.80	\$11.30	\$9.34	\$11.70
2021	\$11.80	\$13.40	\$13.20	\$13.90	\$14.60	\$16.20	\$15.30	\$15.20	\$12.90	\$12.30	\$12.80	\$12.50	\$13.68	\$14.00
2022	\$13.50	\$15.80	\$16.00	\$16.50	\$16.60	\$16.80	\$16.80	\$16.80	\$15.60	\$13.90	\$14.30	\$14.60	\$15.60	\$14.70
2023	\$15.30	\$15.10	\$15.50	\$15.60	\$15.30	\$14.90	\$15.20	\$14.90	\$14.30	\$12.90	\$13.30	\$13.40	\$14.64	\$12.80
2024	\$13.30	\$12.30	\$12.20	\$12.00	\$12.60	\$12.30	\$12.40	\$11.40	\$11.50	\$10.40	\$9.94	\$10.10	\$11.70	\$10.50
2025	\$10.40	\$10.50	\$10.60	\$10.70	\$10.80	\$10.90	(D)	\$10.40	\$10.10	\$9.86	\$11.00	\$10.90	\$10.56	----

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** Average weighted by percent of grain sales and reported by USDA NASS for the marketing year (Sept. 1 - Aug. 31).

Additional Resources

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Document prepared by Jonathan LaPorte, MSU Extension Farm Business Management Educator

For questions, email: laportej@msu.edu

Note: Format for price report derived from Iowa State University Extension File A2-11

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Table 3. Monthly average Michigan cash prices received for wheat, \$ per bushel (1980-2025)

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Calendar Year Avg*	Market Year Avg**
1980	\$3.92	\$3.88	\$3.67	\$3.28	\$3.57	\$3.55	\$3.83	\$3.46	\$3.58	\$4.16	\$4.34	\$3.97	\$3.77	\$3.60
1981	\$4.00	\$3.58	\$3.24	\$3.07	\$2.94	\$2.96	\$3.42	\$3.49	\$3.60	\$3.81	\$3.78	\$3.59	\$3.46	\$3.47
1982	\$3.52	\$3.27	\$3.38	\$3.22	\$3.20	\$3.21	\$3.29	\$3.30	\$3.23	\$2.79	\$3.00	\$3.18	\$3.22	\$3.31
1983	\$3.29	\$3.53	\$3.53	\$3.58	\$3.59	\$3.32	\$3.44	\$3.43	\$3.45	\$3.36	\$3.21	\$3.24	\$3.41	\$3.39
1984	\$3.26	\$3.24	\$3.30	\$3.43	\$3.40	\$3.36	\$3.14	\$3.18	\$3.20	\$3.20	\$3.30	\$3.17	\$3.27	\$3.18
1985	\$3.31	\$3.42	\$3.33	\$3.29	\$3.07	\$3.03	\$2.83	\$2.69	\$2.70	\$2.85	\$3.08	\$3.17	\$3.06	\$2.84
1986	\$3.13	\$3.12	\$3.18	\$3.03	\$2.95	\$2.75	\$2.31	\$2.34	\$2.22	\$2.33	\$2.50	\$2.56	\$2.70	\$2.38
1987	\$2.60	\$2.68	\$2.72	\$2.70	\$2.80	\$2.40	\$2.53	\$2.66	\$2.53	\$2.80	\$2.80	\$2.98	\$2.68	\$2.63
1988	\$3.08	\$3.15	\$2.84	\$2.82	\$3.00	\$3.44	\$3.41	\$3.52	\$3.65	\$3.75	\$3.77	\$3.93	\$3.36	\$3.59
1989	\$4.01	\$3.98	\$3.93	\$3.75	\$3.83	\$3.60	\$3.60	\$3.60	\$3.62	\$3.70	\$3.77	\$3.83	\$3.77	\$3.63
1990	\$3.72	\$3.62	\$3.67	\$3.73	\$3.67	\$3.57	\$2.66	\$2.45	\$2.32	\$2.23	\$2.18	\$2.15	\$3.00	\$2.40
1991	\$2.07	\$2.20	\$2.36	\$2.47	\$2.52	\$2.50	\$2.49	\$2.72	\$2.93	\$3.15	\$3.31	\$3.59	\$2.69	\$2.84
1992	\$3.79	\$3.99	\$3.57	\$3.63	\$3.38	\$2.98	\$3.04	\$2.97	\$3.08	\$3.11	\$3.17	\$3.18	\$3.32	\$3.08
1993	\$3.38	\$3.34	\$3.26	\$3.20	\$3.07	\$2.91	\$2.83	\$2.84	\$2.90	\$3.04	\$3.22	\$3.53	\$3.13	\$3.04
1994	\$3.49	\$3.52	\$3.26	\$3.15	\$3.03	\$2.94	\$3.03	\$3.10	\$3.39	\$3.52	\$3.50	\$3.61	\$3.30	\$3.25
1995	\$3.68	\$3.35	\$3.19	\$3.21	\$3.23	\$3.84	\$3.84	\$3.88	\$4.08	\$4.52	\$4.77	\$4.41	\$3.83	\$4.10
1996	\$4.43	\$4.83	\$4.53	\$5.02	\$5.35	\$4.80	\$4.07	\$4.05	\$3.84	\$3.79	\$3.56	\$3.77	\$4.34	\$3.91
1997	\$3.47	\$3.20	\$3.43	\$3.73	\$3.44	\$3.00	\$3.20	\$3.40	\$3.46	\$3.40	\$3.30	\$2.93	\$3.33	\$3.26
1998	\$3.10	\$3.07	\$3.06	\$2.77	\$2.59	\$2.60	\$2.39	\$2.09	\$2.28	\$2.51	\$2.56	\$2.41	\$2.62	\$2.33
1999	\$2.49	\$2.43	\$2.32	\$2.33	\$2.22	\$2.19	\$2.01	\$2.14	\$2.24	\$2.23	\$1.83	\$2.04	\$2.21	\$2.12
2000	\$2.20	\$2.24	\$2.41	\$2.08	\$2.20	\$2.00	\$1.93	\$1.86	\$2.00	\$2.14	\$2.01	\$2.02	\$2.09	\$2.11
2001	\$2.62	\$2.49	\$2.44	\$2.36	\$2.37	\$1.96	\$2.34	\$2.42	\$2.39	\$2.46	\$2.61	\$2.89	\$2.45	\$2.43
2002	\$2.81	\$2.63	\$2.65	\$2.49	\$2.48	\$2.69	\$3.11	\$3.34	\$3.54	\$3.76	\$3.87	\$3.39	\$3.06	\$3.28
2003	\$3.53	\$3.17	\$3.35	\$3.26	\$3.20	(D)	\$3.11	\$3.27	\$3.19	\$3.21	\$3.50	\$3.65	\$3.31	\$3.25
2004	\$3.56	\$3.75	\$3.64	\$3.74	\$3.63	\$3.18	\$3.05	\$3.04	\$3.06	\$2.91	\$2.79	\$2.80	\$3.26	\$3.01
2005	\$2.79	\$2.95	\$3.21	\$3.09	\$3.00	\$3.03	\$3.18	\$3.06	\$2.94	\$2.99	\$2.91	\$3.00	\$3.01	\$3.13
2006	\$3.12	\$3.24	\$3.39	\$3.23	\$3.39	\$3.14	\$3.28	\$3.11	\$3.23	\$3.76	\$4.06	\$4.18	\$3.43	\$3.41
2007	\$3.88	\$3.78	\$3.72	\$3.96	\$4.02	\$4.41	\$4.74	\$5.44	\$6.08	\$6.60	\$6.42	\$6.66	\$4.98	\$5.01
2008	\$5.78	\$7.71	\$7.39	\$5.57	\$5.18	\$6.25	\$5.90	\$6.05	\$5.50	\$4.47	\$4.74	\$4.34	\$5.74	\$5.63
2009	\$4.98	\$4.36	\$4.62	\$4.48	\$4.80	\$4.69	\$4.61	\$4.28	\$3.11	\$4.27	\$4.55	\$4.64	\$4.45	\$4.25
2010	\$3.94	\$4.39	\$4.68	\$4.32	\$4.39	\$4.20	\$5.48	\$6.09	\$6.07	\$6.21	\$5.93	\$6.83	\$5.21	\$5.72
2011	\$6.28	\$6.84	\$6.81	\$7.04	\$7.01	\$6.27	\$6.66	\$6.97	\$6.85	\$6.26	\$5.94	\$6.12	\$6.59	\$6.71
2012	\$6.61	\$6.78	\$6.62	\$6.31	\$6.59	\$6.64	\$7.86	\$8.44	\$8.37	\$8.29	\$8.28	\$7.80	\$7.38	\$7.91
2013	\$7.74	\$7.51	\$7.18	\$7.29	\$6.95	\$6.85	\$6.99	\$6.43	\$6.51	\$6.76	\$6.56	\$6.37	\$6.93	\$6.71
2014	\$6.58	\$6.00	\$6.60	\$6.78	\$6.93	\$6.59	\$5.75	\$5.71	\$5.57	\$5.06	\$5.76	\$6.11	\$6.12	\$5.74
2015	\$6.15	\$5.93	\$5.96	\$6.18	\$5.89	\$5.62	\$5.72	\$5.67	\$5.51	\$5.61	\$5.81	\$5.63	\$5.81	\$5.61
2016	\$5.15	\$5.58	\$5.25	\$5.27	\$5.53	\$4.96	\$4.32	\$4.00	\$3.94	\$4.06	\$3.94	\$4.13	\$4.68	\$4.15
2017	\$4.09	\$4.25	\$4.49	\$4.31	\$4.30	\$4.28	\$4.76	\$4.29	\$4.24	\$4.53	\$4.08	\$3.82	\$4.29	\$4.54
2018	\$4.43	\$4.51	\$4.72	\$5.01	\$4.98	\$5.06	\$4.98	\$5.27	\$5.17	\$4.96	\$4.92	\$5.16	\$4.93	\$5.08
2019	\$5.33	\$5.22	\$5.56	\$5.25	\$4.93	\$5.26	\$5.27	\$5.09	\$5.05	\$5.13	\$5.19	\$5.26	\$5.21	\$5.21
2020	\$5.58	\$5.65	\$5.66	\$5.85	\$5.55	\$5.18	\$5.22	\$4.90	\$5.30	\$5.51	\$5.70	\$5.76	\$5.49	\$5.32
2021	\$5.73	\$6.18	\$6.13	\$6.15	\$6.37	\$6.49	\$5.96	\$6.39	\$6.26	\$6.09	\$6.83	\$6.65	\$6.27	\$6.24
2022	\$6.37	\$7.09	\$8.40	\$8.30	\$9.37	\$9.14	\$7.74	\$7.68	\$8.13	\$8.61	\$8.73	\$8.14	\$8.14	\$7.71
2023	\$7.63	\$7.33	\$7.56	\$6.85	\$6.81	\$6.45	\$7.02	\$6.03	\$5.50	\$5.23	\$4.85	\$5.39	\$6.39	\$6.28
2024	\$6.26	\$5.28	(D)	\$5.40	\$6.18	\$5.85	\$5.78	\$5.12	\$5.37	\$5.50	\$5.17	\$5.38	\$5.57	\$5.55
2025	\$5.58	\$5.72	\$5.81	\$5.70	\$5.91	\$5.61	\$5.25	\$4.80	\$4.84	\$4.93	\$5.02	\$5.07	\$5.35	----

(D) Withheld to avoid disclosing data for individual operations.

Updated January 2026

---- Not yet available

*Calculated simple average, by calendar year (Jan. 1 - Dec. 31), not weighted by percent of grain sales.

** Average weighted by percent of grain sales and reported by USDA NASS for the marketing year (June. 1 - May. 31).

Additional Resources

USDA Quickstats <https://quickstats.nass.usda.gov/>

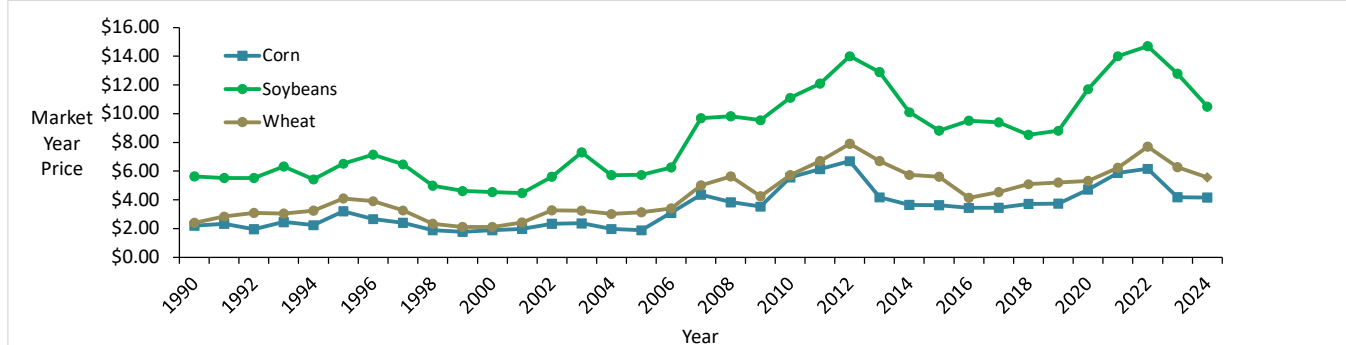
Document prepared by Jonathan LaPorte, MSU Extension Farm Business Management Educator

For questions, email: laportej@msu.edu

Note: Format for price report derived from Iowa State University Extension File A2-11

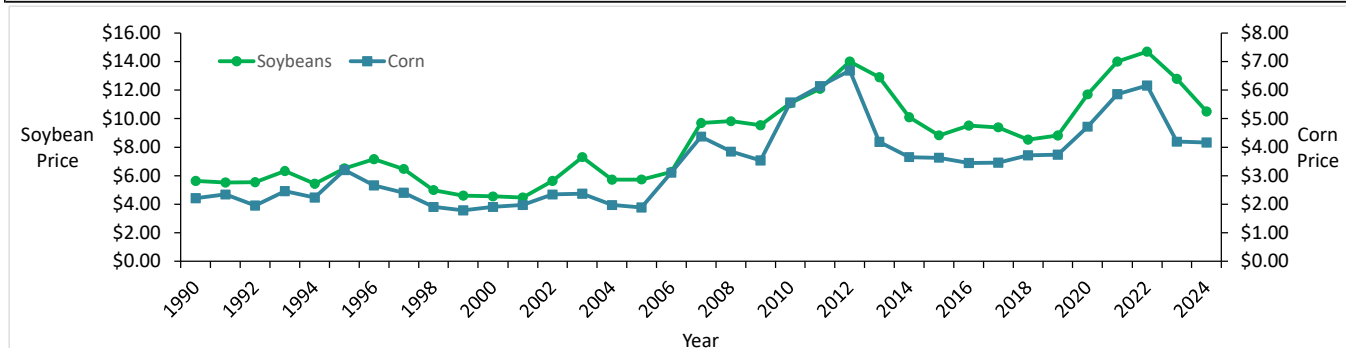
The following information has been compiled from the USDA National Agricultural Statistics Service (NASS) Quickstats web page. Marketing year average is a weighted average released by USDA NASS. Corn/Soybean ratios are based on market year average prices.

Figure 1. Comparison of average Michigan corn, soybean, and wheat prices by marketing year, \$ per bushel (1990-2024)



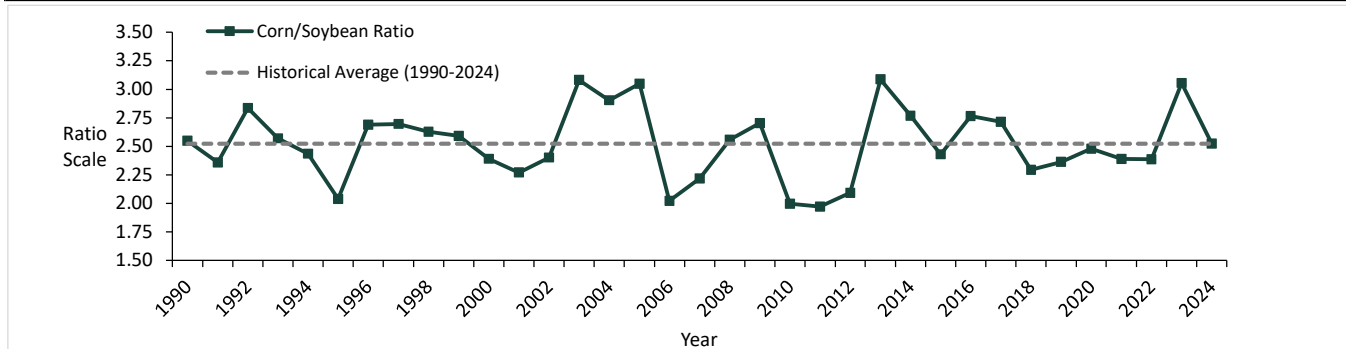
Source: USDA National Agricultural Statistics Service, <https://quickstats.nass.usda.gov/>

Figure 2. Comparison of average Michigan corn and soybean prices by marketing year, \$ per bushel (1990-2024)



Source: USDA National Agricultural Statistics Service, <https://quickstats.nass.usda.gov/>

Figure 3. Michigan corn/soybean ratio by marketing year compared to state historical average, \$ per bushel (1990-2024)



Source: USDA National Agricultural Statistics Service, <https://quickstats.nass.usda.gov/>

Additional Resources

USDA Quickstats <https://quickstats.nass.usda.gov/>

Document prepared by Jonathan LaPorte, MSU Extension Farm Business Management Educator

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